

TISBURY SELECT BOARD MEETING MINUTES

Thursday, November 4, 2021, at 3:00 PM

Jeff Kristal; Larry Gomez, Roy Cutrer

Due to ongoing efforts to prevent spread of Covid-19 this meeting was held remotely via Zoom platform.

Select Board Members Present: Jeff Kristal, Larry Gomez, Roy Cutrer

Others Present: John Grande – Town Administrator, Alexandra Kral -Executive Assistant, Jon Snyder

CALL TO ORDER

AUTHORIZATION AND BID AWARD FOR TISBURY SCHOOL BOND ANTICIPATION NOTE

Jon Snyder informed Board Members that following votes to accept winning bid on bond anticipation note for Tisbury School Project.

Vote 1: to approve the sale of a \$8,000,000 1.50 percent General Obligation Bond Anticipation Notes (Unlimited Tax) (the “Notes”) of the Town dated November 16, 2021, and payable February 17, 2022, to TD Securities (USA) LLC at par and accrued interest, if any, plus a premium of \$25,520.00.

Member Gomez motioned to approve the sale of a \$8,000,000 1.50 percent General Obligation Bond Anticipation Notes (Unlimited Tax) (the “Notes”) of the Town dated November 16, 2021, and payable February 17, 2022, to TD Securities (USA) LLC at par and accrued interest, if any, plus a premium of \$25,520.00. Member Cutrer seconded the motion. Roll Call Vote: Gomez- Aye, Cutrer- Aye, Kristal -Aye. The motion was approved.

Vote 2: that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated October 26, 2021, and a final Official Statement dated November 2, 2021, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Member Gomez motioned that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated October 26, 2021, and a final Official Statement dated November 2, 2021, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted. Member Cutrer seconded the motion. Roll Call Vote: Gomez- Aye, Cutrer- Aye, Kristal -Aye. The motion was approved.

Vote 3: that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time.

Member Gomez motioned that the Town Treasurer and the Select Board be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time. Member Cutrer seconded the motion. Roll Call Vote: Gomez- Aye, Cutrer- Aye, Kristal -Aye. The motion was approved.

Vote 4: that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures and continuing disclosure procedures in such forms as the Town Treasurer and bond counsel

Minutes approval: August 4, 2021; August 10, 2021; August 24, 2021

Member Gomez motioned to approve minutes as stated above. Member Cutrer seconded the motion.

Roll Call Vote: Gomez- Aye, Cutrer- Aye, Kristal -Aye. The motion was approved.

PROSPECTIVE MEETING AGENDA(S)

MEETING ADJOURNMENT


Respectfully submitted by

Alexandra BenDavid



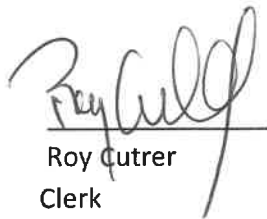
Jeff Kristal

Chair



Larry Gomez

Vice Chair



Roy Cutrer

Clerk