MINUTES EXECUTIVE SESSION BOARD OF ASSESSORS

DATE: Thursday, July 2, 2020 Time: 12:30 PM

Motion to enter into executive session.
Roll call was taken at 1:08 PM
Roy Cutrer Aye
David Dandridge Aye
Cynthia Richard Aye
Board will reconvene into open sessions.

REAL ESTATE:

Edwin Reade III Tr 5K 9- Denied

Member Cutrer pointed out that the appraisal was done for estate purposes and not for assessment purposes.

Member Dandridge was concerned if the home is antique and if the depreciation is appropriate.

Principal Assessor stated she inspected the property. The house is an antique and the depreciation is consistent with other similar properties. She explained the house had some modernizations; bathrooms and kitchen have been updated.

The board disagreed with Mr. Reade III's statement that the neighborhood is less desirable.

Chair Richard moved to take a vote.

Member Cutrer seconded.

Chair Richard made a motion to deny.

Member Cutrer seconded.

Roy Cutrer Aye

Cynthia Richard Aye

David Dandridge Aye

Paul Wagner 57A 6.12-Final Offer

Principal Assessor gave an overview of the "Custom +" class. She recommended to change the style of the property from "Custom +" to "Custom" and change the grade to "Good +10". These changes would bring the value to \$4,421,100. She suggested to apply the changes to the 2019 Appeal as well and offer a final settlement.

Member Dandridge moved to proceed with Principal Assessor's recommendation.

Member Cutrer seconded.

Roy Cutrer Aye

David Dandridge Aye

Cynthia Richard Aye

Board voted to reduce the assessed value of the property to \$4,421,100 for Fiscal year 2020 Real Estate Appeal. This change is contingent upon Mr.

Wagner's acceptance of a Final Settlement for Fiscal Year 2019 Appeal.

Member Dandridge moved to reconvene in open session.

Member Cutrer seconded.

Roy Cutrer Aye

David Dandridge Aye

Cynthia Richard Aye

Executive session adjourned 1:40 PM

Respectfully submitted: Ann Marie Cywinski, MAA

Principal Assessor

The Board of Assessors motioned seconded and carried to accept the meeting minutes as presented.

Approval: David Dandridge

David Dandridge, Member

Approval: Koy (wher

Roy Cutter, Member

Approval:

Cynthia H. Richard, Chair

Date: 1/30/2020