

TISBURY FINANCE AND ADVISORY COMMITTEE
Wednesday, December 8, 2021 at 6:30 p.m.
Via Zoom platform, Meeting ID 814 6197 7804, passcode 958674
MEETING MINUTES

Finance and Advisory Committee (FinCom) Chair Nancy Gilfoy called the meeting to order at 6:30. In attendance were:

FinCom members - Louise Clough, Nancy Gilfoy, Jynell Kristal, Mary Ellen Larsen, Rachel Orr, Allan Rogers, Lesley Segal* and Sarah York;

Community Preservation Committee (CPC) - Administrator Heidi Dietterich and CPC Chair Paul Munafo

*late arrival

(Minutes have been organized and summarized for brevity and clarity.)

Review Community Preservation Committee (CPC) Final Recommendation for 2022-2023 – Heidi Dietterich, CPC Administrator, Paul Munafo, CPC Chair

- The FinCom asked questions about the final recommendations of the CPC for grants to be awarded in Fiscal Year 2023. (The list of recommended grants, dated November 18, 2021, was distributed to members prior to the meeting.) The FinCom was not voting or deliberating on the CPC recommended awards at this time but was meeting with CPC representatives to get an overview prior to its budget review.
- Highlights: The CPC is recommending grants totaling \$880,064.00 from grant requests totaling \$1,157,479.00. This leaves about \$380,000.00 remaining from the amount available for appropriation, which will provide a cushion for future years.
- The state matched 58.3% this year, amounting to \$407,260.00 in state contributions. This is more than in some prior years – represents a bonanza of sorts – and is tied to the robust real estate market. Funding for the state match comes from monies collected in Registry of Deeds recording fees.
- The CPC scrutinizes applications to ensure that they meet the committee's set criteria. Some fund requests are not fully granted because not all aspects of the project meet the criteria. Other requests are only partially funded when a significant time lag is expected between the awarding of the grant and the start of work or when the committee wants to see if other fundraising efforts can offset the cost of a project. CPC funds can be spent in four categories: historic preservation, open space, recreation and housing. Grantees must apply each year for funds. If funds are not used within three years from the time of a grant, the practice is to take back the award.
- Of the projects on the CPC list, FinCom had questions specifically about the awards recommended for the MV Camp Meeting Association tabernacle roof, the Cranberry Acres barn, the Veteran's Park stormwater and recreation plan, the Island Autism Center & Neighborhood and the Dukes County Regional

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the Cranberry Acres barn, the Veteran's Park stormwater and recreation plan, the Island Autism Center & Neighborhood and the Dukes County Regional Housing Authority.

- Following the discussion, Ms. Dietterich and Mr. Munafo left the meeting.

Committee Reports

Reports were received from Mary Ellen Larsen (high school and school superintendent's budget), Sarah York (Tisbury School and the Tisbury School Building Committee), Louise Clough and Rachel Orr (Climate Committee), Jynell Kristal (Embarkation Committee) and Nancy Gilfoy (Water Resources Committee).

Future Meetings

Nancy Gilfoy expects that the FinCom will not meet again until January. Barring a change in the town meeting schedule, budgets are due January 11. The FC will probably meet January 12.

Adjournment

AT 7:22 P.M., MARY ELLEN LARSEN MADE A MOTION TO ADJOURN, SECONDED BY LOUISE CLOUGH. VOTES IN FAVOR: LOUISE CLOUGH, NANCY GILFOY, JYNELL KRISTAL, MARY ELLEN LARSEN, RACHEL ORR, ALLAN ROGERS, LESLEY SEGAL AND SARAH YORK. VOTES AGAINST: NONE. ABSTENTIONS: NONE.

- **Draft minutes produced by Rachel Orr.**

Appendix B: Actions - None

FY22 Reserve Fund spending tally – Balance: \$75,000
8/25/21 – Selectmen Other/Finance - \$25,000 Insurance shortfall

Appendix C: Documents on File:

- Agenda 12/8/21
- Tisbury Community Preservation Committee, Final Recommendations for FY2021-22 CPA Funding, November 18, 2021
- Annual Town Meeting Article: To Establish Community Preservation Committee FY2023 Budget Reservation 11/29/21
- Article Submission Form submitted by Heidi Dietrich, CPC Administrator, (6 p.) 12/17/21
- Calculations for Commercial and Residential Property Taxes (2 p.) 11/15/21

Nancy Gilfoy – Chair

Date Minutes approved 2/2/22