MINUTES EXECUTIVE SESSION BOARD OF ASSESSORS

DATE: Thursday, May 21, 2020 Time: 12:30 PM

Motion to enter into executive session.

Roll call was taken at 1:03

Roy Cutrer Aye

David Dandridge Aye

Cynthia Richard Aye

REAL ESTATE:

Daniel Kelly & Leslie Garrett 5K 16- Granted

Member Dandridge requested explanation of the general methodology of grading and depreciation. Explained by

Principal Assessor. Principal Assessor stated they have the option to give the parcel a cost to cure and explained the adjustment.

Members discussed whether an adjustment is warranted.

Members Dandridge and Cutrer believed after the discoveries in the reports the property required an adjustment.

Member Richard disagreed.

Principal Assessor stated the depreciation can be changed to very poor which would bring it to 35% good. There is already functional obsolescence of 5% possibly because of the slanting on the second floor. She suggested to change the depreciation to poor and leave the 5% discount. This would reduce the value by \$34,200 which is \$319 reduction in the taxes of the property.

Member Richard agreed with the Principal Assessor's suggestion.

Member Dandridge didn't believe the change in value was enough.

Member Cutrer agreed with the \$34,200 change.

Member Richard made a motion to vote the reduction of \$34,200, Member Cutrer seconded:

Roy Cutrer Aye

Cynthia Richard Aye

David Dandridge Nay

The meeting was adjourned at 1:55PM.

Respectfully submitted: Ann Marie Cywinski, MAA

Assistant Assessor

Approval: Ray Cutrer Roy Cutrer, Chair Approval: Cynthia Richard

Approval Gynthia H. Richard, Clerk
Approval Dandridge, Member

Date: 4/2/2020